

Millennium Challenge Corporation

Reducing Poverty Through Growth



COUNTRY : MONGOLIA
STATUS : DUE DILIGENCE

LAST UPDATE : AUGUST 2006

GENERAL INFORMATION

Population	2,514,678*
GNI Per Capita	\$690*
Location	Northern Asia, between China and Russia
Proposed Compact Amount	\$322 million

ENKHTUYA OIDOV

General Secretary Mongolian National Council

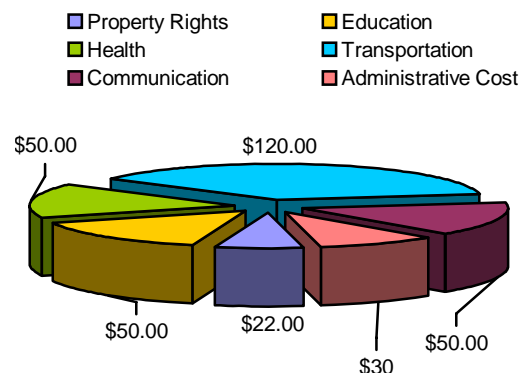
"The Mongolia MCA Proposal is the result of a long and broad participatory process, which involved [a] large number of people at the local level as well as more than 100 national experts, and all sides of the political, private sector and civil society spectrum. I don't think Mongolia ever had such a participatory project."

COMPACT PROCESS

COMPACT PROCESS	DATE
Eligibility Notification	<input checked="" type="checkbox"/> May 6, 2004
Proposal Receipt	<input checked="" type="checkbox"/> October 13, 2005
Opportunity Memo	<input checked="" type="checkbox"/> November 3, 2005
Congressional Notification on Compact Negotiations	
Investment Memo	
Board Approval	
Compact Signing	
Entry into Force	
Initial Disbursement	

PROPOSED KEY SECTORS

(IN MILLIONS)



PROPOSED COMPACT GOAL

The proposed five-year Compact addresses the country's underlying needs in health, education, communication, transportation, finance, and property rights in a way that reduces poverty and enables economic growth for Mongolians.

EXPECTED RESULTS

The Mongolian Proposal to MCC anticipates that, if a Compact is approved between the Government of Mongolia and MCC, the following benefits will result at the end of the five-year project implementation period:

- Improved social welfare, quality of life and labor productivity for more than 60% of the population
- Improved access to resources and markets
- Strengthened relationship between the private and public sectors in Mongolia

UPDATE ON PROGRESS

- Following a broad consultative process, Mongolia submitted a final proposal to MCC in October 2005.
- MCC is currently conducting due diligence on the projects contained in Mongolia's proposal; it is anticipated that this phase will be completed in early 2007.
- Once the due diligence phase is completed, MCC and the Government of Mongolia are expected to begin negotiations on a final Compact agreement.